

Women-Owned Businesses on the Increase

According to the National Foundation for Women Business Owners, women-owned businesses account for approximately 38 percent of all businesses in the United States. However, although there has been a dramatic rise in the number of women-owned businesses, on average, women still haven't reached income and revenue levels comparable to male business owners.

More than half of all women-owned firms are in the service sector, while one-fifth are in retail. According to some commentators, until women start making their presence felt in high-tech industries, corporate profits and personal income will remain lower than average.

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